

## **ELECTRONICALLY ACQUIRING AND DISTRIBUTING INSURANCE POLICY DATA TO AGENT OFFICES**

### **ABSTRACT**

5 A system, method and program product for source point collection of  
insurance application and contract data. A potential client or a customer contacts an  
insurance agent, providing sufficient information that includes whatever is necessary  
to obtain a quote on an insurance policy. The insurance agent passes the client  
information, preferably over the Internet, to insurance carrier databases on a central  
system or server. The client data is automatically entered into insurance industry  
10 standard forms, such as those promulgated by the Association for Cooperative  
Operations Research (ACORD), for example. An insurer may accept the application  
and issue a policy, conveying such information to the requesting agent or return  
completed forms to the agent. Completed forms may be compressed into a single  
file which may be transmitted to the requesting insurance agent as e-mail or, may be  
15 made available for direct download from the server by the agent. The agent may  
present the client with a completed insurance policy or pass the completed forms to  
other agents/insurance companies for review and acceptance.